

## STOCKS, BONDS, MONEY, AND GRAIN

NEW YORK STOCKS  
STRUNG AT LASTSlight Reaction in Afternoon  
Proves But a Temporary  
Affair.

NEW YORK, March 5.—Close.—The reaction which started soon after noon was only temporary. Professionals seemed to think that after the strong rise of the morning a setback was due, and the majority of them prepared for a turn. But the market was too buoyant for even weighted life preservers to sink. Most of the issues, after about an hour and a half of weakness, turned strong and the market closed near the highest of the day, with some stocks trailing behind the leaders.

The market as yet is almost wholly professional, though this morning some commission house business was placed on the rise. Opinion was quite general that the upturn was due to manipulations, the object of which will soon appear, but the strong tone of the market which stubbornly resisted the reaction in the early afternoon is in evidence to show returning confidence and the hope of better conditions for time.

General Electric, Smelters, and the Pacific railroads were the leaders of the market today.

NEW YORK, March 5.—Stocks opened strong this morning, in continuation of the upward movement which started at noon yesterday and gained headway up to the closing hour last night. Gains were in most instances limited to fractions, but the rise was noted on all the prominent stocks which have been active in the industrial market since the opening was from a point up, and from the opening the advance was held steadily to the noon hour.

During all this time the tone of the market was strong, with the prices of the principal railroad stocks, Smelters and several of those in the industrial list climbing slowly up the ladder. There was no liquidation on the advance. In fact, most traders were of the opinion that the movement was one of manipulation to drive in the shorts, but as the morning hours advanced, it became more and more evident that the market as a whole was holding together remarkably well, and that the better tone affected all stocks alike.

Shrewd ones were looking for some development which would promise to carry stocks up from five to eight points, rumors of which have been bruited about all Street for the past three or four days.

Some of the traders, who, of late, have been inclined to attribute every movement in the stock market to something political, gave as a reason for the better feeling in the market the visit of Secretary Taft to New York and the confidence which his speech and conversations with prominent men here inspired.

This visit, with the overwhelming sentiment registered for Taft in his home State, seems to satisfy this element of speculators, and they seem ready to accept the view that the market has really broken from the low and sagging conditions of the past ten days, and is really on the go for better prices.

Coupled with this is the passing of the fear of hostile legislation at Washington and Albany, which has hung over the financial district for many days. It has come to be accepted here that statesmen, both at the national and State capitals, have no clear ideas of what they want to do, and will therefore do nothing.

This impression has been of immense relief to Wall Street, and the response of the market to that statement comes as near as it can be determined to accept the real cause of the better feeling today.

Mining stocks were firm in the foreign market and in New York, with shares led in a fairly active market on the curb. Wheat was up 1/2 cent a bushel.

Higher Level Expected.

1:15 p. m.—Soon after the sounding of the gong at noon the last of the shorts seemed to have covered his threatened accounts, buying fell off materially and prices began to recede by small fractions. The loss was not great, for the market is very steady.

The movement is probably only temporary, as at the present time most of the stocks have established new leading fractional points. It looks now as though there might be a setback for an hour, with a strong closing, carrying securities up to the high points of the day.

WALTER JOHNSON  
OUT FOR SEASON

GALVESTON, Tex., March 5.—Altizer and Pesters Cates and Burns, of the Nationals, arrived this morning; Cates from Sanahu, Tex., and the others from California.

The balance are due this afternoon or tonight. Altizer says this work he pitched Johnson, the wonder find of last season, at a hospital at Fullerton, Cal., where he had an operation on his head. He is getting on well, but Altizer says the doctors say he can't play ball this season.

REAL ESTATE TRANSFERS

Randle Highlands.—The United States Realty Company, 1000 15th St., Randle Highlands, \$10.

Petworth.—Ernest C. Loffler to Theodore Horner et ux., lot 5, block 2, Washington Loan and Trust Company, trustees, subdivision, \$10.

West Eekington.—Andrew W. Luket et ux. to Frances E. Luket, block 4, George Truesdell's subdivision, \$10.

Petworth.—Andrew D. Loffler et ux. to Ernest C. Loffler, lot 19, block 2, Washington Loan and Trust Company, trustees, subdivision, \$10.

Reservoir View.—Bertie M. Lohr et vir. to Walter S. Young, lot 19, block 2, John A. Massie, trustee, subdivision, \$3,750.

82 Q street northwest.—Alvin H. Line et ux. to Benjamin Franklin Seaton, lot 23, square 615, Charles H. Davidson's subdivision, \$10.

1102 to 1110 Eighth street northeast.—Frederick W. Pilling et ux. to John W. Pilling, lots 11 to 15 inclusive, square 886, Donath & Ross, trustees, subdivision, \$10.

1212 Fourth street northwest.—Alice Allena Smith and Catherine A. Arnett to Louise S. Roth, lot 2, square 513, H. B. Moulton et al., subdivision, \$10.

St. Pleasant and Pleasant Plazas.—Alfred L. White et ux. to James Martin, part lot 822, square 247, Campbell & White subdivision, \$10.

## New York Stocks

(Quotations furnished by W. B. Hibbs &amp; Co., bankers and brokers, 149 B street, members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.)

Open	High	Low	Close
Balt. & Ohio.....	29 1/2	29 1/4	29 1/2
Amalg. Copper.....	50 1/2	50 1/4	50 1/2
Am. Can. & Fdy., pfd.....	28 1/2	28 1/4	28 1/2
Am. Car & Fdy., pfd.....	87 1/2	87 1/4	87 1/2
Am. Ice Securities.....	14 1/2	14 1/4	14 1/2
Am. Locomotive.....	25 1/2	25 1/4	25 1/2
Am. Smelting.....	90 1/2	90 1/4	90 1/2
Am. Smelting, pfd.....	91 1/2	91 1/4	91 1/2
Am. Sugar.....	115 1/2	115 1/4	115 1/2
Am. Tob. pfd.....	28 1/2	28 1/4	28 1/2
Anaconda.....	22 1/2	22 1/4	22 1/2
A. T. & S. Fe.....	88 1/2	88 1/4	88 1/2
Central Leather.....	23 1/2	23 1/4	23 1/2
E. & S. Fe, pfd.....	83 1/2	83 1/4	83 1/2
B. & O.....	29 1/2	29 1/4	29 1/2
Bk. Rfd. Trans.....	40 1/2	40 1/4	40 1/2
Canadian Pac.....	143 1/2	143 1/4	143 1/2
Central Leather.....	23 1/2	23 1/4	23 1/2
Ches. & Ohio.....	27 1/2	27 1/4	27 1/2
Cit. Great West.....	4 1/2	4 1/4	4 1/2
Chl. Mil. & St. P.....	113 1/2	113 1/4	113 1/2
Chl. & N. W.....	143 1/2	143 1/4	143 1/2
Ccl. Fuel & Iron.....	16 1/2	16 1/4	16 1/2
Ccl. Southern.....	23 1/2	23 1/4	23 1/2
Del. Hudson.....	147 1/2	147 1/4	147 1/2
Distillers Securities.....	29 1/2	29 1/4	29 1/2
Erie, common.....	12 1/2	12 1/4	12 1/2
Erie, 1st pfd.....	25 1/2	25 1/4	25 1/2
Erie, 2d pfd.....	18 1/2	18 1/4	18 1/2
General Electric.....	115 1/2	115 1/4	115 1/2
Gen. Elec. & St. P.....	113 1/2	113 1/4	113 1/2
Great Northern, pfd.....	119 1/2	119 1/4	119 1/2
Greene Cananea.....	8 1/2	8 1/4	8 1/2
Interboro Met. pfd.....	19 1/2	19 1/4	19 1/2
International Paper.....	9 1/2	9 1/4	9 1/2
Kansas City South.....	18 1/2	18 1/4	18 1/2
Lo. & Nash.....	89 1/2	89 1/4	89 1/2
Mexican Central.....	17 1/2	17 1/4	17 1/2
M. K. & T. com.....	18 1/2	18 1/4	18 1/2
M. K. & T. pfd.....	48 1/2	48 1/4	48 1/2
M. S. F. & S. M.....	38 1/2	38 1/4	38 1/2
Missionary.....	32 1/2	32 1/4	32 1/2
Nat. Lead.....	99 1/2	99 1/4	99 1/2
N. Y. Cent.....	90 1/2	90 1/4	90 1/2
N. Y. Ont. & W.....	39 1/2	39 1/4	39 1/2
Norfolk & West.....	34 1/2	34 1/4	34 1/2
North Pac.....	122 1/2	122 1/4	122 1/2
Pac. Mail Steam.....	29 1/2	29 1/4	29 1/2
P. R. R.....	113 1/2	113 1/4	113 1/2
Pressed Steel Car.....	29 1/2	29 1/4	29 1/2
Ry. St. Sp. Co.....	25 1/2	25 1/4	25 1/2
Reading.....	90 1/2	90 1/4	90 1/2
Rep. Steel & Iron.....	15 1/2	15 1/4	15 1/2
Rock Island.....	11 1/2	11 1/4	11 1/2
Rock Island, pfd.....	23 1/2	23 1/4	23 1/2
Sloss-Sheffield.....	23 1/2	23 1/4	23 1/2
S. L. & S. P. 2d pfd.....	21 1/2	21 1/4	21 1/2
Southern Pac.....	68 1/2	68 1/4	68 1/2
Southern Ry. pfd.....	109 1/2	109 1/4	109 1/2
St. L. & W. pfd.....	33 1/2	33 1/4	33 1/2
Union Ry. & Elec. pfd.....	113 1/2	113 1/4	113 1/2
U. S. Steel.....	39 1/2	39 1/4	39 1/2
U. S. Steel, pfd.....	93 1/2	93 1/4	93 1/2
Wabash.....	7 1/2	7 1/4	7 1/2
Western Union.....	60 1/2	60 1/4	60 1/2

Open	High	Low	Close
Am. Tob. 4's.....	62 1/2	62 1/4	62 1/2
Am. Tob. 6's.....	102 1/2	102 1/4	102 1/2
B. 4's.....	68 1/2	68 1/4	68 1/2
B. 6's.....	88 1/2	88 1/4	88 1/2
U. S. Steel 4's.....	88 1/2	88 1/4	88 1/2
U. S. Steel 6's.....	83 1/2	83 1/4	83 1/2
U. C. V.....	50 1/2	50 1/4	50 1/2

## THE CURB MARKET.

Open	High	Low	Close
Butte Coalition.....	19 1/2	19 1/4	19 1/2
Chicago Subway.....	16 1/2	16 1/4	16 1/2
Cumberland Elec.....	15 1/2	15 1/4	15 1/2
Douglas Coal Co.....	6 1/2	6 1/4	6 1/2
Goldfield Const'd.....	5 1/2	5 1/4	5 1/2
Green Gold Silver.....	12 1/2	12 1/4	12 1/2
Mineau Gold Min.....	3 1/2	3 1/4	3 1/2
Nevada Consol.....	3 1/2	3 1/4	3 1/2
Nevada-Utah.....	3 1/2	3 1/4	3 1/2
Nipissing Mining.....	6 1/2	6 1/4	6 1/2
North Butte Exten.....	1 1/2	1 1/4	1 1/2
North Butte Exten.....	1 1/2	1 1/4	1 1/2
Mitchell.....	11 1/2	11 1/4	11 1/2

CONGRESS CONFESSES  
AT MICHIGAN BANQUET

The Michigan Social Club, at its annual banquet, held at Carroll Hall last night, listened to a remarkable series of confessions, made by three Representatives.

The banqueters, about 100 in number, are nearly all on Uncle Sam's payroll. Representative Charles E. Townsend congratulated them upon their unusual opportunity to be in Washington, in vicinity of great men like himself. He said that almost all of his constituents, as he had reason to know, wanted jobs here. Representative Washington Gardner said that unfortunately not all persons present were in civil service. He confessed that he referred particularly to himself, and he declared that the chief difference between Townsend's constituents and his own is that his constituents not only want to come to Washington, but they want his job.

Representative Joseph Fordney, the other anti-Administrationist in the Michigan delegation, came forward with expressions of love for Gardner. He admitted that he and Gardner were in much the same boat. Representatives Gerrit J. Dieckema and George A. Loud spoke. Jason Waterman, president of the club, made an address.

Representatives Samuel W. Smith and E. L. Hamilton attended the banquet, as did Mrs. A. T. Bliss, of Saginaw, widow of the late Governor Bliss, of Michigan.

## WASHINGTON PRICES

Capital Traction 5's, \$500,000	107 1/2
Metropolitan 5's, \$1,000,000	107 1/2
Washington Railway & Electric 4's, \$1,000,000	107 1/2
Washington Railway & Electric 5's, \$1,000,000	107 1/2
Washington Railway & Electric 6's, \$1,000,000	107 1/2
Washington Railway & Electric 7's, \$1,000,000	107 1/2
Washington Railway & Electric 8's, \$1,000,000	107 1/2
Washington Railway & Electric 9's, \$1,000,000	107 1/2
Washington Railway & Electric 10's, \$1,000,000	107 1/2
Washington Railway & Electric 11's, \$1,000,000	107 1/2
Washington Railway & Electric 12's, \$1,000,000	107 1/2
Washington Railway & Electric 13's, \$1,000,000	107 1/2
Washington Railway & Electric 14's, \$1,000,000	107 1/2
Washington Railway & Electric 15's, \$1,000,000	107 1/2
Washington Railway & Electric 16's, \$1,000,000	107 1/2
Washington Railway & Electric 17's, \$1,000,000	107 1/2
Washington Railway & Electric 18's, \$1,000,000	107 1/2
Washington Railway & Electric 19's, \$1,000,000	107 1/2
Washington Railway & Electric 20's, \$1,000,000	107 1/2

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Washington Railway & Electric 20's, \$1,000,000	107 1/2

LOCAL MARKET  
TURNS TO BONDS

Capital Traction and Metropolitan Are Most Sought For.

Operations on the local stock market today were devoted more to the buying of bonds than stocks. Capital Traction 5's and Metropolitan 5's were those most sought for, and the totals showed purchases of \$7,500 in these bonds, with a few Washington Railway and Electric 4's.

A good call for Washington Railway and Electric preferred developed, several brokers declaring they had urgent orders for it. The stock was offered at 70 and a little better, but the event showed that the buying brokers did not wish to pay more than 69 1/2. This was the end of the trading on regular call. After call demand for the stock was renewed, and brokers who were really anxious to buy were forced to bid the stock up to 70 and 70 1/4 before their orders were filled.

Several members of the board wanted Mergenthaler, but little of the stock was found for sale, in fractional lots at 194.

The market was comparatively strong, and the trades of the day were fairly well scattered, but there seemed to be little stock to be had at any price. Talk is being revived relative to the election of the new president of the Capital Traction Company. It is expected this election will take place next Wednesday at the regular monthly meeting of the board of directors. There have been rumors of a new ticket, but it is generally understood that the choice of the directors will fall upon George C. Hamilton, president, and that A. Carroll will be elected a director in place of the late George Dunlop, and second vice president and general manager of the system.

## Washington Prices

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Washington Railway & Electric 4's, \$1,000,000	107 1/2
Washington Railway & Electric 5's, \$1,000,000	107 1/2
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Washington Railway & Electric 13's, \$1,000,000	107 1/2
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Washington Railway & Electric 17's, \$1,000,000	107 1/2
Washington Railway & Electric 18's, \$1,000,000	107 1/2
Washington Railway & Electric 19's, \$1,000,000	107 1/2
Washington Railway & Electric 20's, \$1,000,000	107 1/2

## GAS BONDS.

Wash. Gas 4's.....	99 1/2
Washington Gas Co. 4's.....	99 1/2

## RAILROAD BONDS.

Capital Traction 5's.....	107 1/2
Metropolitan 5's.....	107 1/2
Washington Railway & Electric 4's.....	107 1/2
Washington Railway & Electric 5's.....	107 1/2
Washington Railway & Electric 6's.....	107 1/2
Washington Railway & Electric 7's.....	107 1/2
Washington Railway & Electric 8's.....	107 1/2
Washington Railway & Electric 9's.....	107 1/2
Washington Railway & Electric 10's.....	107 1/2
Washington Railway & Electric 11's.....	107 1/2
Washington Railway & Electric 12's.....	107 1/2
Washington Railway & Electric 13's.....	107 1/2
Washington Railway & Electric 14's.....	107 1/2
Washington Railway & Electric 15's.....	107 1/2
Washington Railway & Electric 16's.....	107 1/2
Washington Railway & Electric 17's.....	107 1/2
Washington Railway & Electric 18's.....	107 1/2
Washington Railway & Electric 19's.....	107 1/2
Washington Railway & Electric 20's.....	107 1/2

## MISCELLANEOUS BONDS.

Potomac Electric Light 5's.....	105 1/2
Norfolk & Wash. Steamboat 5's.....	105 1/2
Chesapeake & Potomac 5's.....	105 1/2
Washington Gas 4's.....	99 1/2
Washington Gas Co. 4's.....	99 1/2
Washington Gas 5's.....	100 1/2
Washington Gas Co. 5's.....	100 1/2
Washington Gas 6's.....	101 1/2
Washington Gas Co. 6's.....	101 1/2
Washington Gas 7's.....	102 1/2
Washington Gas Co. 7's.....	102 1/2
Washington Gas 8's.....	103 1/2
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